

**10YR Compound Annual Growth Rate (CAGR)  
as of 01-01-2023**

CDN		Ten Years of Dividend Growth (Year-by-Year)											Price		Yield				Total Return		
Symbol	Company	DG											\$'13	\$'23	Actual	Actual	Historical	Estimated	CAGR 10Y TR	CAGR 10Y DG	CAGR 10Y PG
		Streak	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022			YLD '13	YLD '23	YLD	YLD			
CCL-B-T	CCL Industries	21	0.172	0.220	0.300	0.400	0.460	0.520	0.680	0.720	0.840	0.960	\$9	\$58	2.0%	1.7%	11.0%	6.9%	21.9%	18.8%	20.9%
CNR-T	Canadian National Railway	27	0.860	1.000	1.250	1.500	1.650	1.820	2.150	2.300	2.460	2.930	\$45	\$163	1.9%	1.8%	6.5%	6.4%	14.8%	13.0%	13.6%
CU-T	Canadian Utilities Limited	51	0.970	1.070	1.180	1.300	1.430	1.573	1.691	1.742	1.759	1.777	\$36	\$37	2.7%	4.8%	5.0%	7.4%	3.7%	6.2%	0.3%
ENB-T	Enbridge Inc.	27	1.260	1.400	1.860	2.120	2.410	2.680	2.950	3.240	3.340	3.440	\$43	\$53	2.9%	6.5%	8.0%	8.8%	6.1%	10.6%	2.2%
FTS-T	Fortis	49	1.250	1.300	1.430	1.550	1.650	1.750	1.860	1.970	2.080	2.170	\$34	\$55	3.6%	3.9%	6.3%	7.1%	7.7%	5.7%	4.9%
MRU-T	Metro	28	0.330	0.400	0.470	0.560	0.630	0.700	0.780	0.880	0.980	1.100	\$21	\$75	1.6%	1.5%	5.2%	5.1%	14.6%	12.8%	13.6%
TIH-T	Toromont Industries	33	0.520	0.600	0.660	0.710	0.750	0.880	1.070	1.240	1.320	1.520	\$22	\$98	2.4%	1.6%	6.9%	6.0%	17.1%	11.3%	16.1%
TRP-T	TC Energy Corp.	22	1.840	1.920	2.080	2.260	2.500	2.760	3.000	3.240	3.420	3.570	\$47	\$53	3.9%	6.7%	7.6%	9.6%	5.4%	6.9%	1.2%
Averages		32													2.6%	3.5%	7.1%	7.2%	11.4%	10.7%	9.1%