

**10YR-Compound Annual Growth Rates (CAGR)  
as of 01-01-2022**

CDN		Ten Years of Dividend Growth (Year-by-Year)										Price		Yield			Total Return		
Symbol	Company	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	\$'12	\$'22	YLD '12	YLD '22	10Y YOC	CAGR 10Y TR	CAGR 10Y DG	CAGR 10Y PG
AQN-N	Algonquin Power & Utilities	0.295	0.333	0.345	0.376	0.414	0.466	0.501	0.551	0.606	0.667	\$6	\$14	4.7%	4.6%	10.6%	10.1%	8.5%	7.2%
ATD-T	Alimentation Couche-Tard Inc.	0.050	0.070	0.100	0.130	0.170	0.190	0.230	0.270	0.298	0.373	\$5	\$52	1.0%	0.7%	7.3%	20.7%	22.2%	20.3%
BCE-T	Bell Canada	2.220	2.330	2.470	2.600	2.730	2.870	3.020	3.170	3.290	3.500	\$42	\$66	5.3%	5.3%	8.3%	8.2%	4.7%	4.4%
BIP-N	Brookfield Infrastructure Partners	1.000	1.150	1.280	1.410	1.550	1.740	1.880	2.010	1.990	2.040	\$17	\$61	6.0%	3.3%	12.3%	13.7%	7.4%	11.1%
CCL-B-T	CCL Industries	0.156	0.172	0.220	0.300	0.400	0.460	0.520	0.680	0.720	0.840	\$6	\$68	2.4%	1.2%	13.0%	23.5%	18.3%	22.8%
CNR-T	Canadian National Railway	0.750	0.860	1.000	1.250	1.500	1.650	1.820	2.150	2.300	2.460	\$40	\$155	1.9%	1.6%	6.2%	14.2%	12.6%	13.1%
CTC-A-T	Canadian Tire	1.250	1.490	1.960	2.100	2.380	2.850	3.740	4.250	4.550	4.700	\$73	\$183	1.7%	2.6%	6.5%	11.9%	14.2%	10.2%
CU-T	Canadian Utilities Limited	0.885	0.970	1.070	1.180	1.300	1.430	1.573	1.691	1.742	1.759	\$31	\$37	2.9%	4.8%	5.7%	3.4%	7.1%	0.2%
DOL-T	Dollarama Inc.	0.070	0.088	0.103	0.117	0.130	0.143	0.157	0.172	0.176	0.198	\$7	\$63	0.9%	0.3%	2.7%	20.7%	11.0%	20.5%
EMA-T	Emera	1.360	1.410	1.480	1.660	2.000	2.130	2.283	2.375	2.480	2.575	\$33	\$63	4.1%	4.1%	7.8%	9.0%	6.6%	6.0%
ENB-T	Enbridge Inc.	1.130	1.260	1.400	1.860	2.120	2.410	2.680	2.950	3.240	3.340	\$37	\$50	3.0%	6.7%	8.9%	5.3%	11.4%	1.4%
ENGH-T	Enghouse Systems Limited	0.123	0.153	0.190	0.215	0.270	0.310	0.350	0.420	0.515	0.615	\$6	\$46	1.9%	1.3%	9.7%	18.9%	17.5%	18.1%
FNV-N	Franco Nevada	0.600	0.720	0.780	0.830	0.870	0.910	0.950	0.990	1.030	1.160	\$39	\$136	1.6%	0.9%	3.0%	9.6%	6.8%	8.9%
FTS-T	Fortis	1.210	1.250	1.300	1.430	1.550	1.650	1.750	1.860	1.970	2.080	\$33	\$60	3.6%	3.4%	6.3%	8.3%	5.6%	5.8%
IFC-T	Intact Financial	1.600	1.760	1.920	2.120	2.320	2.560	2.800	3.040	3.320	3.400	\$58	\$164	2.7%	2.1%	5.8%	11.3%	7.8%	9.8%
L-T	Loblaws	0.850	0.940	0.980	1.000	1.030	1.070	1.130	1.240	1.280	1.370	\$31	\$103	2.8%	1.3%	4.4%	12.9%	4.9%	11.8%
MGA-N	Magna	0.550	0.640	0.760	0.880	1.000	1.100	1.320	1.460	1.600	1.720	\$17	\$82	3.2%	2.1%	10.1%	13.7%	12.1%	12.3%
MRU-T	Metro	0.290	0.330	0.400	0.470	0.560	0.630	0.700	0.780	0.880	0.980	\$18	\$67	1.6%	1.5%	5.4%	13.2%	12.9%	12.3%
RY-T	Royal Bank of Canada	2.280	2.530	2.840	3.080	3.240	3.480	3.770	4.070	4.290	4.320	\$53	\$137	4.3%	3.2%	8.2%	10.9%	6.6%	8.5%
SJ-T	Stella-Jones Inc.	0.155	0.200	0.280	0.320	0.400	0.440	0.480	0.560	0.600	0.720	\$10	\$41	1.5%	1.8%	7.0%	8.7%	16.6%	7.6%
STN-T	Stantec Inc.	0.230	0.320	0.370	0.420	0.440	0.490	0.550	0.580	0.610	0.660	\$14	\$70	1.6%	0.9%	4.6%	13.6%	11.1%	12.9%
TD-T	TD Bank	1.445	1.620	1.840	2.000	2.160	2.350	2.610	2.890	3.110	3.160	\$38	\$99	3.8%	3.2%	8.3%	11.4%	8.1%	9.1%
TFII-N	TFI International	0.510	0.520	0.550	0.530	0.530	0.600	0.670	0.740	0.800	0.960	\$13	\$111	3.9%	0.9%	7.3%	19.1%	6.5%	18.4%
TIH-T	Toromont Industries	0.480	0.520	0.600	0.660	0.710	0.750	0.880	1.070	1.240	1.320	\$22	\$114	2.2%	1.2%	6.0%	18.7%	10.6%	17.9%
TRP-T	TC Energy Corp.	1.760	1.840	1.920	2.080	2.260	2.500	2.760	3.000	3.240	3.420	\$44	\$60	4.0%	5.7%	7.8%	6.0%	6.9%	2.4%
T-T	Telus	0.600	0.660	0.740	0.820	0.900	0.970	1.030	1.110	1.160	1.255	\$14	\$30	4.2%	4.2%	8.8%	9.1%	7.7%	6.2%
WCN-N	Waste Connections	0.250	0.280	0.320	0.360	0.410	0.500	0.580	0.670	0.760	0.845	\$22	\$134	1.1%	0.6%	3.8%	19.8%	13.0%	19.4%
<b>Averages</b>													<b>2.9%</b>	<b>2.6%</b>	<b>7.3%</b>	<b>12.8%</b>	<b>10.3%</b>	<b>11.1%</b>	