

**10YR-Yield on Cost (YOC)  
as of 01-01-2021**

Symbol	Company	Ten Years of Dividend Growth (Year-by-Year)										Price		Yield			Total Return			
		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	\$'11	\$'21	YLD '11	YLD '21	10Y YOC	10Y TR	10Y DG	10Y PG	
BIP-N	Brookfield Infrastructure Partners	0.880	1.000	1.150	1.280	1.410	1.550	1.740	1.880	2.010	1.990	\$13	\$49	7.0%	4.0%	15.9%	14.5%	8.5%	11.5%	
AQN-N	Algonquin Power & Utilities	0.270	0.295	0.333	0.345	0.376	0.414	0.466	0.501	0.551	0.606	\$5	\$16	5.4%	3.7%	12.2%	12.5%	8.4%	10.0%	
ENGH-T	Enghouse Systems Limited	0.095	0.123	0.153	0.190	0.215	0.270	0.310	0.350	0.420	0.515	\$4	\$62	2.2%	0.8%	12.1%	26.2%	18.4%	25.7%	
CCL-B-T	CCL Industries	0.140	0.156	0.172	0.220	0.300	0.400	0.460	0.520	0.680	0.720	\$6	\$58	2.3%	1.2%	12.0%	25.4%	17.8%	24.6%	
ENB-T	Enbridge Inc.	0.980	1.130	1.260	1.400	1.860	2.120	2.410	2.680	2.950	3.240	\$28	\$41	3.5%	7.9%	11.5%	5.0%	12.7%	0.9%	
T-T	Telus	0.540	0.600	0.660	0.740	0.820	0.900	0.970	1.030	1.110	1.160	\$11	\$25	4.7%	4.6%	10.2%	9.0%	7.9%	5.9%	
BCE-T	Bell Canada	2.045	2.220	2.330	2.470	2.600	2.730	2.870	3.020	3.170	3.330	\$35	\$55	5.8%	6.1%	9.4%	6.8%	5.0%	2.7%	
TRP-T	Trans Canada	1.680	1.760	1.840	1.920	2.080	2.260	2.500	2.760	3.000	3.240	\$37	\$52	4.5%	6.2%	8.7%	5.5%	6.8%	1.7%	
TD-T	TD Bank	1.305	1.445	1.620	1.840	2.000	2.160	2.350	2.610	2.890	3.110	\$37	\$72	3.5%	4.3%	8.4%	9.3%	9.1%	6.5%	
TFII-T	TFI International	0.450	0.510	0.540	0.610	0.680	0.700	0.780	0.870	0.980	1.070	\$13	\$65	3.5%	1.6%	8.4%	18.3%	9.0%	17.1%	
RY-T	Royal Bank of Canada	2.080	2.280	2.530	2.840	3.080	3.240	3.480	3.770	4.070	4.290	\$52	\$105	4.0%	4.1%	8.2%	10.0%	7.5%	7.1%	
EMA-T	Emera	1.310	1.360	1.410	1.480	1.660	2.000	2.130	2.283	2.375	2.480	\$32	\$54	4.1%	4.6%	7.8%	8.1%	6.6%	4.9%	
SJ-T	Stella-Jones Inc.	0.125	0.155	0.200	0.280	0.320	0.400	0.440	0.480	0.560	0.600	\$8	\$46	1.5%	1.3%	7.2%	17.2%	17.0%	16.3%	
CNR-T	Canadian National Railway	0.650	0.750	0.860	1.000	1.250	1.500	1.650	1.820	2.150	2.300	\$33	\$140	2.0%	1.6%	6.9%	14.5%	13.5%	13.4%	
CTC-A-T	Canadian Tire	1.130	1.250	1.490	1.960	2.100	2.380	2.850	3.740	4.250	4.550	\$69	\$166	1.6%	2.7%	6.6%	10.2%	14.9%	8.7%	
ATD-B-T	Alimentation Couche-Tard Inc.	0.050	0.050	0.070	0.100	0.130	0.170	0.190	0.230	0.270	0.298	\$5	\$44	1.1%	0.7%	6.6%	24.3%	19.5%	23.9%	
IFC-T	Intact Financial	1.480	1.600	1.760	1.920	2.120	2.320	2.560	2.800	3.040	3.320	\$51	\$150	2.9%	2.2%	6.5%	11.4%	8.4%	9.9%	
CU-T	Canadian Utilities Limited	0.805	0.885	0.970	1.070	1.180	1.300	1.430	1.573	1.691	1.742	\$27	\$31	3.0%	5.6%	6.4%	3.5%	8.0%	0.0%	
BNS-T	Bank of Nova Scotia	2.050	2.190	2.390	2.560	2.720	2.880	3.050	3.280	3.490	3.600	\$56	\$68	3.6%	5.3%	6.4%	6.4%	5.8%	2.7%	
MGA-N	Magna	0.500	0.550	0.640	0.760	0.880	1.000	1.100	1.320	1.460	1.600	\$27	\$70	1.9%	2.3%	6.0%	16.7%	12.3%	15.1%	
EQB-T	Equitable Group Inc	0.450	0.520	0.600	0.680	0.760	0.840	0.950	1.080	1.290	1.480	\$25	\$105	1.8%	1.4%	5.9%	16.2%	12.6%	15.3%	
MRU-T	Metro	0.260	0.290	0.330	0.400	0.470	0.560	0.630	0.700	0.780	0.880	\$15	\$58	1.7%	1.5%	5.8%	13.3%	13.0%	12.3%	
FTS-T	Fortis	1.170	1.210	1.250	1.300	1.430	1.550	1.650	1.750	1.860	1.970	\$34	\$52	3.4%	3.8%	5.8%	7.3%	5.3%	4.6%	
WCN-N	Waste Connections	0.210	0.250	0.280	0.320	0.360	0.410	0.500	0.580	0.670	0.760	\$19	\$101	1.1%	0.8%	4.1%	17.0%	13.7%	16.5%	
TIH-T	Toromont Industries	0.480	0.480	0.520	0.600	0.660	0.710	0.750	0.880	1.070	1.240	\$31	\$89	1.6%	1.4%	4.0%	15.9%	10.0%	15.0%	
DOL-T	Dollarama Inc.	0.030	0.070	0.088	0.103	0.117	0.130	0.143	0.157	0.172	0.176	\$5	\$52	0.6%	0.3%	3.7%	21.8%	19.4%	21.5%	
FNV-N	Franco Nevada	0.440	0.600	0.720	0.780	0.830	0.870	0.910	0.950	0.990	1.030	\$35	\$132	1.3%	0.8%	3.0%	13.7%	8.9%	13.1%	
<b>Averages</b>															<b>3.0%</b>	<b>3.0%</b>	<b>7.8%</b>	<b>13.3%</b>	<b>11.1%</b>	<b>11.4%</b>

'The List' is in YOC order. What kind of a yield (on dividends alone) can you expect after ten years? Making YOC the primary focus when evaluating the success or failure of your portfolio's ability to meet your income needs over time is a good approach. Planning the yield you need in the future based on today's portfolio value tells you how long until you can retire. It can make all the difference in getting started and sticking with your plan.